

**CITY OF ANTIOCH
NOTICE OF PUBLIC HEARING
NEIGHBORHOOD STABILIZATION PLAN (NSP)
SUBSTANTIAL AMENDMENT TO THE COMMUNITY DEVELOPMENT
BLOCK GRANT (CDBG) & ANTIOCH DEVELOPMENT AGENCY (ADA)
FISCAL YEAR 2009-2010 ACTION PLAN**

NOTICE IS HEREBY GIVEN that the Antioch City Council will hold a public hearing on **Tuesday, April 27, 2010 at 7:00 P.M. in the Antioch City Council Chambers located at Third and 'H' Streets in Antioch, California.** The Antioch City Council will be considering recommendations on the proposed Neighborhood Stabilization Plan (NSP) Substantial Amendment previously approved in November 2008, to the Community Development Block Grant (CDBG) and Antioch Development Agency (ADA) Fiscal Year (FY) 2009-2010 Action Plan.

The Neighborhood Stabilization Program (NSP) was developed by the U.S. Department of Housing and Urban Development (HUD) to implement a portion of the Housing and Economic Recovery Act of 2008 (HERA) signed into law on July 30, 2008. NSP provides entitlement grants to state and local jurisdictions to purchase, rehabilitate and resell foreclosed or abandoned homes to help stabilize neighborhoods significantly impacted by the housing crisis. Funds may also be used to establish financing for the purchase and resale of foreclosed homes, establish land banks, demolish blighted structures and redevelop demolished or vacant property. In addition, the NSP Program seeks to prevent future foreclosures by requiring housing counseling for families receiving homebuyer assistance and by requiring state and local jurisdictions to ensure that new homebuyers under this program obtain a mortgage loan from a lender who agrees to comply with sound lending practices.

HUD considers the implementation of the NSP program an urgent matter. As such, specific requirements, activities and timelines have been established to ensure funds are used in an expeditious manner. Specifically, NSP funds must be obligated within 18 months, used on specific activities and used primarily to benefit the most impacted neighborhoods.

The City of Antioch will be receiving approximately \$4,049,228.08 through the NSP. After review and approval of the Amendment to the Action Plan, HUD will authorize the revisions to the original use of grant funds by early May 2010.

All interested parties, non-profit organizations, residents of Antioch facing foreclosure and lenders are encouraged to attend the April 27th public hearing and/or submit comments regarding the NSP Substantial Amendment to the Action Plan.

Copies of the draft Substantial Amendment to the FY 2009-2010 Action Plan are available for review during normal business hours in the Community Development Department, located at 200 'H' Street, 2nd floor, in Antioch. Written comments should be submitted to Janet H. Kennedy, Housing Coordinator, City of Antioch, mailing address:

200 'H' Street, Antioch, CA 94531-5007, by 5:00 pm on Monday April 26, 2010. This facility is accessible to the mobility impaired. If you have any comments or questions, call or e-mail Janet H. Kennedy, Housing Coordinator at (925) 779-7013, or jkennedy@ci.antioch.ca.us. The Substantial Amendment to the Action Plan and this notice can be accessed at the following web address: www.ci.antioch.ca.us.

Disabled individuals requiring special accommodation in order to participate in the public hearing process should contact Janet H. Kennedy at (925) 779-7013. Hearing impaired individuals may call the California Relay Service at (800) 735-2929 for assistance.